

FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/12/2025



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Troy Wentz

Contact Person

twentz@hanoverpublic.org

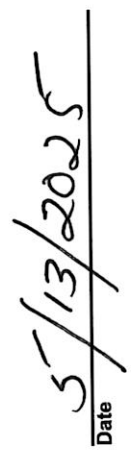
Email Address



Date



Date



Date

(717)630-4602 Extn :

Telephone Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2025-2026 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hanover Public SD	COUNTY : York	AUN : 112672803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2025-2026 (compared to 2024-2025)?

Yes

No

If yes, see information below, taken from the 2025-2026 General Fund Budget.


Total Budgeted Expenditures	\$45382664
Ending Unassigned Fund Balance	\$3618377
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.97%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/13/2025
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DUE DATE: AUGUST 15, 2025

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Hanover Public SD	County : York	AUN Number : 112672803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/17/25
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

2025-2026 Final General Fund Budget

LEA : 112672803 Hanover Public SD

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Uncertain Expenses Including for Special Education
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Cash Flow Purposes - Operating Activities During Months of Limited Revenue
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Future Technology Needs

ITEM AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance	20,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	5,643,377
0850 Unassigned Fund Balance	

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$6,643,377

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources	26,345,845
7000 Revenue from State Sources	15,882,410
8000 Revenue from Federal Sources	1,129,409
9000 Other Financing Sources	

\$43,357,664

Total Estimated Revenues And Other Financing Sources

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$50,001,041

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	21,564,301
6112 Interim Real Estate Taxes	75,000
6113 Public Utility Reality Taxes	24,125
6150 Current Act 511 Taxes - Proportional Assessments	2,775,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	625,000
6500 Earnings on Investments	600,000
6700 Revenues from LEA Activities	33,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	375,000
6910 Rentals	25,000
6920 Contributions and Donations from Private Sources	75,000
6940 Tuition from Patrons	125,000
6990 Refunds and Other Miscellaneous Revenue	49,419

REVENUE FROM LOCAL SOURCES \$26,345,845

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	6,931,733
7160 Tuition for Orphans Subsidy	25,000
7220 Vocational Education	40,000
7250 Migratory Children	25
7271 Special Education funds for School-Aged Pupils	1,522,324
7311 Pupil Transportation Subsidy	675,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	30,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	264,700
7330 Health Services (Medical, Dental, Nurse, Act 25)	36,000
7340 State Property Tax Reduction Allocation	1,000,721
7505 Ready to Learn Block Grant	196,627
7532 Ready to Learn-Adequacy Supplement	1,130,523
7810 State Share of Social Security and Medicare Taxes	872,509
7820 State Share of Retirement Contributions	3,157,248

REVENUE FROM STATE SOURCES \$15,882,410

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	578,232
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	68,978
8516 Title III - Language Instruction for English Learners and Immigrant Students	38,144

Amount

REVENUE FROM FEDERAL SOURCES

8517 Title IV - 21st Century Schools

44,055

8810 School-Based Access Medicaid Reimbursement Program (SBAP)
Reimbursements (Access)

400,000

REVENUE FROM FEDERAL SOURCES

\$1,129,409

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

43,357,664

Act 1 Index (current): 5.5%

Calculation Method:

Approx. Tax Revenue from RE Taxes: **\$21,564,301**
 Amount of Tax Relief for Homestead Exclusions: **\$1,000,721**
 Total Approx. Tax Revenue: **\$22,565,022**
 Approx. Tax Levy for Tax Rate Calculation: **\$23,267,540**

Total

2024-25 Data

a. Assessed Value \$1,015,500,000
 b. Real Estate Mills 23.0600

I. 2025-26 Data

c. 2023 STEB Market Value \$1,042,338,070
 d. Assessed Value \$1,009,000,000
 e. Assessed Value of New Constr/ Renov \$0

2024-25 Calculations

f. 2024-25 Tax Levy (a * b) \$23,417,430

2025-26 Calculations

g. Percent of Total Market Value 100.000000%
 h. Rebalanced 2024-25 Tax Levy (f Total * g) \$23,417,430

II. (f Total * g)

i. Base Mills Subject to Index 23.0600
 (h / a * 1000) if no reassessment
 (h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 96.845000%
 k. Tax Levy Needed (Approx. Tax Levy * g) \$23,267,540

I. 2025-26 Real Estate Tax Rate

(k / d * 1000) **23.0600**
 m. Tax Levy Generated by Mills \$23,267,540

III. (l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions \$22,266,819
 (m - Amount of Tax Relief for Homestead Exclusions)
 o. Net Tax Revenue Generated By Mills \$21,564,301
 (n * Est. Pct. Collection)

Act 1 Index (current): 5.5%
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$21,564,301
 Amount of Tax Relief for Homestead Exclusions \$1,000,721
 Total Approx. Tax Revenue: \$22,565,022
 Approx. Tax Levy for Tax Rate Calculation: \$23,267,540
 York Total

Index Maximums	Rate	Total
p. Maximum Mills Based On Index (i * (1 + Index))	24.3283	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$24,547,255	\$24,547,255
s. Millage Rate within Index? (if l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$13,985.25	3103
V. Number of Homestead/Farmstead Properties		3103
Median Assessed Value of Homestead Properties		\$126,150

Act 1 Index (current): 5.5%
 Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$21,564,301	Rate
Amount of Tax Relief for Homestead Exclusions	<u>\$1,000,721</u>	
Total Approx. Tax Revenue:	\$22,565,022	
Approx. Tax Levy for Tax Rate Calculation:	\$23,267,540	
	York	
	Total	

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,000,721	Lowering RE Tax Rate	\$1,000,721
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0		\$0
Amount of Tax Relief from State/Local Sources			\$1,000,721

CODE

6111	Current Real Estate Taxes	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills		
York	1,009,000,000	23.0600	23,267,540	96.84500%	
Totals:	1,009,000,000	23.0600	23,267,540	96.84500%	21,564,301

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6120	\$0.00			0
6140	Rate			Estimated Revenue
6141	\$0.00	\$0.00	0	0
6142	\$0.00	\$0.00	0	0
6143	\$0.00	\$0.00	0	0
6144	\$0.00	\$0.00	0	0
6145	\$0.00	\$0.00	0	0
6146	\$0.00	\$0.00	0	0
6149	\$0.00	\$0.00	0	0

Total Current Act 511 Taxes – Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150				
6151	0.500%	0.000%	2,275,000	2,275,000
6152	0.000	0.000	0	0
6153	0.500%	0.000%	500,000	500,000
6154	0.000%	0.000%	0	0
6155	0.000	0.000	0	0
6156	0.000%	0.000%	0	0
6157	0.000	0.000	0	0
6159	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments

Total Act 511, Current Taxes	Act 511 Tax Limit -->	1,042,338,070 X	12	12,508,057
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	Current Real Estate Taxes									
	York									
6120	Current Per Capita Taxes, Section 679	23.0600	23.0600	0.00%	Yes	5.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					5.5%				
6142	Current Act 511 Occupation Taxes - Flat Rate					5.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	17,915,222
1200 Special Programs - Elementary / Secondary	7,884,034
1300 Vocational Education	1,363,035
1400 Other Instructional Programs - Elementary / Secondary	446,567
Total Instruction	\$27,608,858
2000 Support Services	
2100 Support Services - Students	1,362,951
2200 Support Services - Instructional Staff	2,017,653
2300 Support Services - Administration	3,190,971
2400 Support Services - Pupil Health	563,078
2500 Support Services - Business	527,937
2600 Operation and Maintenance of Plant Services	3,267,043
2700 Student Transportation Services	2,064,944
2800 Support Services - Central	292,046
2900 Other Support Services	2,890
Total Support Services	\$13,289,513
3000 Operation of Non-Instructional Services	
3200 Student Activities	595,695
3300 Community Services	44,773
Total Operation of Non-Instructional Services	\$640,468
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,043,825
5200 Interfund Transfers - Out	275,000
5300 Transfers Out to Component Units/Primary Governments	2,025,000
5900 Budgetary Reserve	500,000
Total Other Expenditures and Financing Uses	\$3,843,825
Total Estimated Expenditures and Other Financing Uses	\$45,382,664

Amount

Description

1000 Instruction

1100 Regular Programs - Elementary / Secondary

100 Personnel Services - Salaries	9,892,060
200 Personnel Services - Employee Benefits	6,033,376
300 Purchased Professional and Technical Services	52,500
400 Purchased Property Services	70,000
500 Other Purchased Services	1,337,286
600 Supplies	435,000
700 Property	60,000
800 Other Objects	35,000
Total Regular Programs - Elementary / Secondary	\$17,915,222

1200 Special Programs - Elementary / Secondary

1300 Vocational Education	
100 Personnel Services - Salaries	2,256,094
200 Personnel Services - Employee Benefits	1,486,022
300 Purchased Professional and Technical Services	2,225,000
400 Purchased Property Services	1,000
500 Other Purchased Services	1,850,268
600 Supplies	47,900
700 Property	17,000
800 Other Objects	750
Total Special Programs - Elementary / Secondary	\$7,884,034

1400 Other Instructional Programs - Elementary / Secondary

1300 Vocational Education	
100 Personnel Services - Salaries	449,447
200 Personnel Services - Employee Benefits	321,697
300 Purchased Professional and Technical Services	1,500
400 Purchased Property Services	9,200
500 Other Purchased Services	518,466
600 Supplies	51,275
700 Property	8,250
800 Other Objects	3,200
Total Vocational Education	\$1,363,035

1400 Other Instructional Programs - Elementary / Secondary

100 Personnel Services - Salaries	32,017
200 Personnel Services - Employee Benefits	21,550
300 Purchased Professional and Technical Services	55,500
400 Purchased Property Services	240,500
500 Other Purchased Services	96,000
600 Supplies	1,000
Total Other Instructional Programs - Elementary / Secondary	\$446,567

2000 Support Services

\$27,608,858

2100 Support Services - Students

100 Personnel Services - Salaries	797,475
200 Personnel Services - Employee Benefits	529,051

2025-2026 Final General Fund Budget
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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	24,500
500 Other Purchased Services	600
600 Supplies	11,000
800 Other Objects	325
Total Support Services - Students	\$1,362,951

2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	693,225
200 Personnel Services - Employee Benefits	466,953
300 Purchased Professional and Technical Services	75,750
400 Purchased Property Services	120,000
500 Other Purchased Services	39,525
600 Supplies	224,600
700 Property	386,700
800 Other Objects	10,900
Total Support Services - Instructional Staff	\$2,017,653

2300 Support Services - Administration	
100 Personnel Services - Salaries	1,690,180
200 Personnel Services - Employee Benefits	1,069,341
300 Purchased Professional and Technical Services	169,000
400 Purchased Property Services	51,700
500 Other Purchased Services	136,500
600 Supplies	40,750
700 Property	1,000
800 Other Objects	32,500
Total Support Services - Administration	\$3,190,971

2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	259,250
200 Personnel Services - Employee Benefits	215,228
300 Purchased Professional and Technical Services	70,000
400 Purchased Property Services	1,500
500 Other Purchased Services	100
600 Supplies	7,000
700 Property	5,000
800 Other Objects	5,000
Total Support Services - Pupil Health	\$563,078

2500 Support Services - Business	
100 Personnel Services - Salaries	303,150
200 Personnel Services - Employee Benefits	212,687
300 Purchased Professional and Technical Services	6,000
500 Other Purchased Services	1,100
600 Supplies	2,000
800 Other Objects	3,000
Total Support Services - Business	\$527,937

2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	995,000

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	628,993
300 Purchased Professional and Technical Services	247,000
400 Purchased Property Services	557,000
500 Other Purchased Services	175,050
600 Supplies	625,500
700 Property	37,500
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$3,267,043
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	99,225
200 Personnel Services - Employee Benefits	60,853
300 Purchased Professional and Technical Services	40,000
400 Purchased Property Services	750
500 Other Purchased Services	1,760,616
600 Supplies	101,000
800 Other Objects	2,500
Total Student Transportation Services	\$2,064,944
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	172,800
200 Personnel Services - Employee Benefits	84,396
300 Purchased Professional and Technical Services	12,100
500 Other Purchased Services	14,000
600 Supplies	7,750
800 Other Objects	1,000
Total Support Services - Central	\$292,046
2900 <u>Other Support Services</u>	
500 Other Purchased Services	2,890
Total Other Support Services	\$2,890
Total Support Services	\$13,289,513
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	330,000
200 Personnel Services - Employee Benefits	150,195
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	100,000
600 Supplies	10,000
800 Other Objects	500
Total Student Activities	\$595,695
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	40,500
200 Personnel Services - Employee Benefits	3,098
300 Purchased Professional and Technical Services	250
500 Other Purchased Services	425
600 Supplies	500

Description	Amount
Total Community Services	\$44,773
Total Operation of Non-Instructional Services	\$640,468
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	308,825
900 Other Uses of Funds	735,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,043,825
5200 Interfund Transfers - Out	
900 Other Uses of Funds	275,000
Total Interfund Transfers - Out	\$275,000
5300 Transfers Out to Component Units/Primary Governments	
900 Other Uses of Funds	2,025,000
Total Transfers Out to Component Units/Primary Governments	\$2,025,000
5900 Budgetary Reserve	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$3,843,825
TOTAL EXPENDITURES	\$45,382,664

	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund	7,600,000	4,450,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850	2,600,000	5,500,000
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund	1,000,000	1,000,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	550,000	525,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	86,500	100,000
Permanent Fund		
Total Cash and Short-Term Investments	\$11,836,500	\$11,575,000

	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Long-Term Investments		
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

06/30/2025 Estimate 06/30/2026 Projection

Long-Term Investments		
Permanent Fund		
Total Long-Term Investments	\$11,836,500	\$11,575,000
TOTAL CASH AND INVESTMENTS		

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
0510 Bonds Payable	8,515,000	7,780,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	325,000	325,000
0540 Accumulated Compensated Absences	230,000	230,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,500,000	3,500,000
0599 Other Noncurrent Liabilities	5,000,000	5,000,000
Total General Fund	\$17,570,000	\$16,835,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

2025-2026 Final General Fund Budget
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06/30/2025 Estimate

06/30/2026 Projection

Long-Term Indebtedness

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

06/30/2026 Projection

06/30/2025 Estimate

Long-Term Indebtedness

Food Service / Cafeteria Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	3,000	3,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	25,000	25,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$28,000	\$28,000

Child Care Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		

0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		

0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		

0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Internal Service Fund

2025-2026 Final General Fund Budget
 LEA : 112672803 Hanover Public SD
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06/30/2025 Estimate 06/30/2026 Projection

Long-Term Indebtedness

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

06/30/2026 Projection

06/30/2025 Estimate

Long-Term Indebtedness

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$17,598,000

\$16,863,000

	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
<u>Short-Term Payables</u>		
General Fund	700,000	700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund	75,000	75,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$775,000	\$775,000
TOTAL INDEBTEDNESS	\$18,373,000	\$17,638,000

Account Description	Amounts
0810 Nonspendable Fund Balance	20,000
0820 Restricted Fund Balance	1,000,000
0830 Committed Fund Balance	3,618,377
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,618,377
5900 Budgetary Reserve	500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,138,377